Changes to the Board of Orkla India

October 27, 2026

After nearly two decades of association with Orkla India, including eleven years as Chair, Atle Vidar Nagel Johansen has decided to step down from the Board. Maria Syse-Nybraaten will succeed him as Chairperson of the Board, effective from 27 October 2026.

Throughout his tenure, Atle made a valuable contribution to the growth and development of the company. Most recently, he guided the Board through a significant period that included Orkla India's successful public listing and the induction of its first independent directors. With this phase now concluded, he considered it an appropriate time for a transition.

Maria Syse-Nybraaten, Executive Vice President and Investment Executive at Orkla ASA, has served on the Board of Orkla India for the past three and a half years.

> *"Orkla India is a key part of Orkla's portfolio, with considerable opportunities ahead. The changes to the Board underline our continued commitment to the company's development and long-term value creation. I would like to thank Atle for his valuable contribution over many years, and particularly for his leadership and commitment during this important period for Orkla India. I look forward to working with the Board and management to build on the strong foundation he has helped create."*
>
> **Maria Syse-Nybraaten**



Atle Vidar Nagel Johansen
Outgoing Chair, Orkla India



Maria Syse-Nybraaten
Chairperson of the Board, Orkla India, effective 27 October 2026