S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

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"UB City" Canberra Block
No. 24, Vittal Mallya Road
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Orkla India Limited (formerly Orkla India Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Orkla India Limited (formerly Orkla India Private Limited) (the "Company") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

SUNIL GAGGAR
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per Sunil Gaggar
Partner
Membership No.: 104315
UDIN: 26104315LAGWSR4142

Place: Bengaluru
Date: November 4, 2026

Orkla India Limited (formerly known as Orkla India Private Limited)

Regd. Office : No.1, 2nd and 3rd Floor, 100 Feet Inner Ring Road, Ejipura, Ashwini Layout, Vivek Nagar, Bengaluru 560047, Karnataka, India
CIN : L15136KA1996PLC021007
Website : www.orklaindia.com; E-mail id: investors@orklaindia.com

Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2026

(Amounts in Rupees Millions, except per share data unless otherwise stated)

SL		Particulars	For the quarter ended			For the six months ended		For the year ended
			30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited) [Refer note 1]	30.09.2025 (Unaudited) [Refer note 1]	31.03.2026 (Audited)
		Income						
I		Revenue from operations	7,563.4	6,442.4	6,380.1	14,005.8	12,248.3	24,638.9
II		Other income	109.1	173.6	102.5	282.7	186.7	412.6
III		**Total income (I + II)**	**7,672.5**	**6,616.0**	**6,482.6**	**14,288.5**	**12,435.0**	**25,051.5**
IV		**Expenses**						
	a)	Cost of raw materials and packing materials consumed	3,643.2	2,880.8	2,865.2	6,524.0	5,512.1	11,090.9
	b)	Purchase of stock-in-trade	987.2	717.9	672.3	1,705.1	1,158.9	2,516.7
	c)	(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade	(319.6)	(52.8)	(16.5)	(372.4)	16.5	(60.3)
	d)	Employee benefits expense	635.9	620.5	611.4	1,256.4	1,219.5	2,419.6
	e)	Finance costs	15.7	15.9	17.4	31.6	33.8	65.3
	f)	Depreciation and amortisation expense	125.6	123.4	126.5	249.0	249.7	538.3
	g)	Other expenses	1,380.8	1,165.3	1,196.2	2,546.1	2,187.8	4,532.8
		Total expenses	**6,468.8**	**5,471.0**	**5,472.5**	**11,939.8**	**10,378.3**	**21,103.3**
V		**Profit before exceptional items and tax (III - IV)**	**1,203.7**	**1,145.0**	**1,010.1**	**2,348.7**	**2,056.7**	**3,948.2**
VI		Exceptional items (refer note 3)	-	15.0	-	15.0	-	(166.6)
VII		**Profit before tax (V+VI)**	**1,203.7**	**1,160.0**	**1,010.1**	**2,363.7**	**2,056.7**	**3,781.6**
VIII		**Tax expense :**						
	a)	Current tax	273.2	250.2	240.7	523.4	480.1	839.4
	b)	Deferred tax charge	34.6	46.1	13.7	80.7	44.6	124.6
		Total tax expense	**307.8**	**296.3**	**254.4**	**604.1**	**524.7**	**964.0**
IX		**Profit for the period / year (VII - VIII)**	**895.9**	**863.7**	**755.7**	**1,759.6**	**1,532.0**	**2,817.6**
X		**Other comprehensive income**						
		Items that will not be reclassified to profit or loss in subsequent periods:						
		a) Remeasurements gains/(losses) of the defined benefit plan	4.7	47.5	26.0	52.2	9.1	(24.3)
		Income tax effect on above	(1.2)	(12.0)	(6.5)	(13.2)	(2.2)	6.1
		Total other comprehensive income/(loss), net of tax	**3.5**	**35.5**	**19.5**	**39.0**	**6.9**	**(18.2)**
XI		**Total comprehensive income for the period /year, net of tax (IX+ X)**	**899.4**	**899.2**	**775.2**	**1,798.6**	**1,538.9**	**2,799.4**
XII		**Paid up share capital (face value of Re. 1/- per share)**	**137.0**	**137.0**	**137.0**	**137.0**	**137.0**	**137.0**
XIII		**Other equity**						**27,280.7**
XIV		**Earnings per equity share (EPS) (Nominal value of share Re. 1/- per share)***						
		Basic	6.5	6.3	5.5	12.8	11.2	20.6
		Diluted	6.5	6.3	5.5	12.8	11.2	20.6

* Not annualised for interim periods

Orkla India Limited (formerly known as Orkla India Private Limited)

Unaudited Standalone Balance sheet as at September 30, 2026

(Amounts in Rupees Millions)

SL	Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
A.	**ASSETS**		
I	**Non-current assets**		
	Property, plant and equipment	3,222.1	3,300.6
	Capital work in progress	34.6	36.7
	Right-of-use assets	473.0	469.0
	Goodwill	10,115.5	10,115.5
	Other intangible assets	5,782.4	5,784.4
	Financial assets		
	Investments	287.3	287.3
	Loans	16.2	7.0
	Other financial assets	94.5	85.1
	Other non-current assets	80.0	77.1
	Income tax assets, (net)	1,090.0	1,248.5
		21,195.6	**21,411.2**
II	**Current assets**		
	Inventories	3,305.9	2,946.4
	Financial assets		
	Investments	6,469.3	5,445.0
	Trade receivables	2,094.4	1,702.9
	Cash and cash equivalents	264.9	162.2
	Bank balances other than cash and cash equivalents	0.0	0.0
	Loans	37.0	28.6
	Other financial assets	637.5	864.2
	Other current assets	1,139.1	977.1
		13,948.1	**12,126.4**
	Assets held for sale	290.6	290.6
		14,238.7	**12,417.0**
	Total assets (I+II)	**35,434.3**	**33,828.2**
B.	**EQUITY AND LIABILITIES**		
III	**Equity**		
	Equity share capital	137.0	137.0
	Other equity	29,122.7	27,280.7
	Total equity	**29,259.7**	**27,417.7**
IV	**Liabilities**		
	Non-current liabilities		
	Financial liabilities		
	Lease liabilities	529.0	537.1
	Other financial liabilities	39.9	104.5
	Deferred tax liabilities (net)	1,242.8	1,148.9
		1,811.7	**1,790.5**
	Current liabilities		
	Financial liabilities		
	Lease liabilities	105.9	91.0
	Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	516.6	371.9
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,467.6	2,081.3
	Other financial liabilities	849.7	1,433.9
	Other current liabilities	178.1	174.4
	Provisions	245.0	467.5
		4,362.9	**4,620.0**
	Total liabilities	**6,174.6**	**6,410.5**
	Total Equity and Liabilities (III + IV)	**35,434.3**	**33,828.2**

Orkla India Limited (formerly known as Orkla India Private Limited)

Unaudited Standalone Statement of Cash Flows for the six months ended September 30, 2026

(Amounts in Rupees Millions)

SL	Particulars	For the six months ended	
		30.09.2026	30.09.2025
		(Unaudited)	(Unaudited)
I	**Cash flow from operating activities**		
	Profit before tax	**2,363.7**	**2,056.7**
	Adjustments to reconcile profit before tax to net cash flows:		
	Share based payment	43.6	1.7
	Depreciation of property, plant and equipment	187.8	192.2
	Amortisation of intangible assets	14.6	14.5
	Depreciation of right-of-use assets	46.8	43.0
	Interest expense on lease liabilities	27.8	28.9
	Impairment loss on trade receivables	8.6	12.8
	Property, plant and equipment/capital work-in-progress written off	(0.1)	-
	Unwinding of security deposit	(1.7)	(1.3)
	Gain on termination/modification of right-of-use assets	(1.2)	(1.5)
	Profit on sale of investments in units of mutual funds	(72.1)	(25.0)
	Fair value gain on financial instruments at fair value through profit or loss	(170.2)	(44.3)
	Liabilities written back	(4.3)	-
	Bad debts/advance written off	0.7	3.4
	(Gain)/Loss on sale of property, plant and equipment (net)	(0.3)	0.6
	Fair value loss on financial instruments at fair value through profit or loss	-	34.5
	Interest income	(17.5)	(40.0)
	Unrealised foreign exchange gain (net)	(18.6)	(34.5)
	Operating profit before working capital changes	**2,407.6**	**2,241.7**
	Movements in working capital:		
	Increase in trade receivables	(382.5)	(206.9)
	Decrease/(increase) in inventories	(359.4)	76.4
	Decrease/(increase) in financial assets and other assets	54.2	(290.4)
	(Decrease)/increase in trade payables	535.3	(374.2)
	Decrease in financial liabilities and other liabilities	(614.7)	(1,200.2)
	(Decrease)/increase in provisions	(170.3)	29.9
	Cash generated from operations	**1,470.2**	**276.3**
	Income tax paid (net of refunds)	(364.8)	(482.8)
	Net cash flows generated from/(used in) operating activities	**1,105.4**	**(206.5)**
II	**Cash flow from investing activities**		
	Purchase of property, plant and equipment and intangible assets (including capital work- in-progress and capital advances)	(116.9)	(101.8)
	Proceeds from sale of property, plant and equipment	1.0	2.8
	Purchase of units of mutual funds	(4,280.0)	(5,285.0)
	Proceeds from sale of units of mutual funds	3,460.0	3,587.5
	Proceeds from deposits with bank and margin money deposits with original maturity more than 3 months (net)	-	1,049.9
	Proceeds from deposits with financial institutions	-	250.0
	Interest received	1.9	102.7
	Net cash flows used in investing activities	**(934.0)**	**(393.9)**
III	**Cash flow from financing activities**		
	Payment of principal portion of lease liabilities	(40.9)	(34.8)
	Interest on lease liabilities paid	(27.8)	(28.9)
	Net cash flows used in financing activities	**(68.7)**	**(63.7)**
IV	**Net (decrease)/increase in cash and cash equivalents (I + II + III)**	**102.7**	**(664.1)**
	Cash and cash equivalents at the beginning of the period	162.2	773.7
V	**Cash and cash equivalents at the end of the period**	**264.9**	**109.6**
	Components of cash and cash equivalents as at the end of the period		
	Cash on hand	0.2	0.3
	Balances with banks		
	- in current accounts	264.7	109.3
	Total cash and cash equivalents	**264.9**	**109.6**

Orkla India Limited (formerly known as Orkla India Private Limited)

Notes:

1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid statement of unaudited standalone financial results of Orkla India Limited (formerly known as Orkla India Private Limited) ["the Company"] for the quarter and six months ended September 30, 2026 was reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 04, 2026 and is subjected to limited review by the statutory auditors.

The unaudited figures for the six months ended September 30, 2026 are aggregate of quarter ended June 30, 2026 and quarter ended September 30, 2026 which have been subjected to limited review. The unaudited figures for the six months ended September 30, 2025 are aggregate of quarter ended June 30, 2025 which have been subjected to audit and quarter ended September 30, 2025 which have been subjected to limited review.

2 The above unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), as amended ("Listing Regulations").

3 Exceptional items comprise the following **[Rupees in Millions]**

Particulars	For the quarter ended			For the six months ended		For the year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited) [Refer note 1]	(Unaudited) [Refer note 1]	(Audited)
Impact of new Labour Codes [refer note (i)]	-	15.0	-	15.0	-	(166.6)
Total	**-**	**15.0**	**-**	**15.0**	**-**	**(166.6)**

(i) On November 21, 2025, the Government of India notified the four Labour Codes, namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, consolidating 29 existing labour laws. The Ministry of Labour & Employment published the Central Rules and FAQs to facilitate the assessment of the financial impact arising from these regulatory changes. Based on its assessment of the impact of these changes, considering legal opinion obtained and guidance issued by the Institute of Chartered Accountants of India (ICAI), the Company recognised an estimated gratuity liability arising from past service cost amounting to Rs. 166.6 million for the year ended March 31, 2026, including Rs. 8.2 million recognised during the quarter ended March 31, 2026; and written back Rs. 15 million during the quarter ended June 30, 2026. These amounts have been disclosed as Exceptional Items in the financial results.

4 Based on the guiding principles given in 'Ind AS 108 - Operating Segments', the Company's business activities fall within a single operating segment, namely Food products and beverages. Accordingly, no separate segment information has been provided.

5 The above unaudited standalone financial results of the Company are available on the Company's website (www.orklaindia.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) where the shares of the Company are listed.

For and on behalf of the Board of Directors of
Orkla India Limited (formerly known as Orkla India Private Limited)

SANJAY SHARMA
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Date: 2026.11.04 15:36:36 +05'30'

Sanjay Sharma
Managing Director & Chief Executive Officer
DIN : 02581107

Place: Bengaluru
Date : November 04, 2026

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

12th Floor
"UB City" Canberra Block
No. 24, Vittal Mallya Road
Bengaluru - 560 001, India
Tel: +91 80 6648 9000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Orkla India Limited (formerly Orkla India Private Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Orkla India Limited (formerly Orkla India Private Limited) (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), its associate and joint venture for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors . Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as stated in Note 6 to the Statement.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

   - One subsidiary, whose unaudited interim financial results include total assets of Rs. 377.3 million as at September 30, 2026, total revenues of Rs. 202.0 million and Rs. 354.8 million, total net profit after tax of Rs. 19.4 million and Rs. 31.9 million, total comprehensive income of Rs. 19.4 million and Rs. 31.9 million, for the quarter ended September 30, 2026 and the period ended on that date respectively, and net cash outflows of Rs. 24.7 million for the period from April 01, 2026 to September 30, 2026, as considered in the Statement which have been reviewed by their independent auditor.

   - One associate and one joint venture, whose unaudited interim financial results include Group's share of net loss of Rs. 1.1 million and Rs. 0.1 million and Group's share of total comprehensive loss of Rs. 1.1 million and Rs. 0.1 million for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026 respectively, as considered in the Statement whose interim financial results other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiary, joint venture and associate is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Joint venture is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their country and which have been audited by other auditor under generally accepted auditing standards applicable in their country. The Holding Company's Management has converted the financial results of such joint venture located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion in so far as it relates to the balances and affairs of such joint venture located outside India is based on the report of other auditor and the conversion adjustments prepared by the Management of the Holding Company and reviewed by us.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

SUNIL GAGGAR
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Date: 2026.11.04 15:55:12 +05'30'

per Sunil Gaggar
Partner
Membership No.: 104315
UDIN: 26104315NRLLUS4149

Place: Bengaluru
Date: November 04, 2026

Orkla India Limited (formerly known as Orkla India Private Limited)

Regd. Office : No.1, 2nd and 3rd Floor, 100 Feet Inner Ring Road, Ejipura, Ashwini Layout, Vivek Nagar, Bengaluru 560047, Karnataka, India
CIN : L15136KA1996PLC021007
Website : www.orklaindia.com; E-mail id: investors@orklaindia.com

Statement of Unaudited Consolidated Financial Results for the quarter ended and six months ended September 30, 2026

(Amounts in Rupees Millions, except per share data unless otherwise stated)

SL		Particulars	For the quarter ended			For the six months ended		For the year ended
			30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited) [Refer note 1]	30.09.2025 (Unaudited) [Refer note 1]	31.03.2026 (Audited)
		Income						
I		Revenue from operations	7,761.6	6,591.0	6,502.8	14,352.6	12,472.8	25,091.4
II		Other income	109.1	173.6	104.5	282.7	188.3	414.3
III		**Total income (I + II)**	**7,870.7**	**6,764.6**	**6,607.3**	**14,635.3**	**12,661.1**	**25,505.7**
IV		**Expenses**						
	a)	Cost of raw materials and packing materials consumed	3,643.2	2,880.8	2,865.2	6,524.0	5,512.1	11,091.0
	b)	Purchase of stock-in-trade	1,235.8	834.5	755.3	2,070.3	1,312.8	2,839.9
	c)	(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade	(417.1)	(51.0)	(4.8)	(468.1)	35.5	(29.6)
	d)	Employee benefits expense	662.3	647.2	648.7	1,309.5	1,276.1	2,509.5
	e)	Finance costs	16.0	16.3	17.9	32.3	34.9	67.1
	f)	Depreciation and amortisation expense	126.4	124.2	127.1	250.6	250.8	541.4
	g)	Other expenses	1,379.3	1,154.2	1,173.4	2,533.5	2,153.6	4,491.4
		Total expenses	**6,645.9**	**5,606.2**	**5,582.8**	**12,252.1**	**10,575.8**	**21,510.7**
V		**Profit before share of profit/(loss) of associate and joint venture, exceptional items and tax (III - IV)**	**1,224.8**	**1,158.4**	**1,024.5**	**2,383.2**	**2,085.3**	**3,995.0**
VI		Exceptional items (refer note 3)	-	15.0	-	15.0	-	(166.6)
VII		**Profit before tax and share of profit/(loss) of associate and joint venture (V + VI)**	**1,224.8**	**1,173.4**	**1,024.5**	**2,398.2**	**2,085.3**	**3,828.4**
VIII		Share of profit/(loss) from associate and joint venture	(1.1)	1.0	(2.2)	(0.1)	(2.4)	(4.3)
IX		**Profit before tax (VII + VIII)**	**1,223.7**	**1,174.4**	**1,022.3**	**2,398.1**	**2,082.9**	**3,824.1**
X		**Tax expense :**						
	a)	Current tax	274.9	251.3	241.8	526.2	482.3	842.7
	b)	Deferred tax charge	34.6	46.1	13.7	80.7	44.6	124.7
		Total tax expense	**309.5**	**297.4**	**255.5**	**606.9**	**526.9**	**967.4**
XI		**Profit for the period / year (IX - X)**	**914.2**	**877.0**	**766.8**	**1,791.2**	**1,556.0**	**2,856.7**
XII		**Other comprehensive income**						
	(a)	**Items that will not be reclassified to profit or loss in subsequent periods:**						
		a) Remeasurements gain/(loss) on the defined benefit plan	4.7	47.5	26.0	52.2	9.1	(24.3)
		Income tax effect on above	(1.2)	(12.0)	(6.5)	(13.2)	(2.2)	6.1
			3.5	**35.5**	**19.5**	**39.0**	**6.9**	**(18.2)**
	(b)	**Items that will be reclassified to profit or loss in subsequent periods:**						
		a) Exchange differences on translation of foreign operations	2.8	2.6	6.3	5.4	6.9	19.5
		Income tax effect on above	-	-	-	-	-	-
			2.8	**2.6**	**6.3**	**5.4**	**6.9**	**19.5**
		Total other comprehensive income/(loss), net of tax	**6.3**	**38.1**	**25.8**	**44.4**	**13.8**	**1.3**
XIII		**Total comprehensive income for the period /year, net of tax (XI + XII)**	**920.5**	**915.1**	**792.6**	**1,835.6**	**1,569.8**	**2,858.0**
XIV		**Paid up share capital (face value of Re. 1/- per share)**	**137.0**	**137.0**	**137.0**	**137.0**	**137.0**	**137.0**
XV		**Other equity**						**27,363.3**
XVI		**Earnings per equity share (EPS)(Nominal value of share Re.1/- per share)***						
		Basic	6.7	6.4	5.6	13.1	11.4	20.9
		Diluted	6.7	6.4	5.6	13.1	11.4	20.8

*Not annualised for interim periods

Orkla India Limited (formerly known as Orkla India Private Limited)

Unaudited Consolidated Balance Sheet as at September 30, 2026

(Amounts in Rupees Millions)

SL	Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
A.	**ASSETS**		
I	**Non-current assets**		
	Property, plant and equipment	3,224.5	3,302.6
	Capital work-in-progress	34.6	36.7
	Right-of-use assets	473.0	469.1
	Goodwill	10,116.1	10,116.1
	Other intangible assets	5,784.6	5,787.3
	Investments accounted for using equity method	291.1	288.3
	Financial assets		
	Loans	16.2	7.0
	Other financial assets	94.5	85.1
	Other non-current assets	80.0	77.1
	Income tax assets (net)	1,090.0	1,248.5
		21,204.6	**21,417.8**
II	**Current assets**		
	Inventories	3,407.4	2,953.4
	Financial assets		
	Investments	6,469.3	5,445.0
	Trade receivables	2,282.5	1,826.0
	Cash and cash equivalents	308.1	228.9
	Bank balances other than cash and cash equivalents	0.0	0.0
	Loans	37.0	28.6
	Other financial assets	634.5	850.0
	Other current assets	1,141.8	979.3
		14,280.6	**12,311.2**
	Asset held for sale	290.6	290.6
		14,571.2	**12,601.8**
	Total assets (I + II)	**35,775.8**	**34,019.6**
B.	**EQUITY AND LIABILITIES**		
III	**Equity**		
	Equity share capital	137.0	137.0
	Other equity	29,243.1	27,363.3
	Total equity	**29,380.1**	**27,500.3**
IV	**Liabilities**		
	Non-current liabilities		
	Financial liabilities		
	Lease liabilities	529.0	537.1
	Other financial liabilities	42.9	106.7
	Deferred tax liabilities (net)	1,248.1	1,154.2
		1,820.0	**1,798.0**
	Current liabilities		
	Financial liabilities		
	Lease liabilities	105.9	91.0
	Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	516.6	371.9
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,663.5	2,166.0
	Other financial liabilities	860.2	1,446.9
	Other current liabilities	178.1	174.4
	Provisions	245.0	467.5
	Current Tax Liabilities (net)	6.4	3.6
		4,575.7	**4,721.3**
	Total liabilities	**6,395.7**	**6,519.3**
	Total Equity and Liabilities (III + IV)	**35,775.8**	**34,019.6**

Orkla India Limited (formerly known as Orkla India Private Limited)

Unaudited Consolidated Statement of Cash Flows for the six months ended September 30, 2026

(Amounts in Rupees Millions)

SL	Particulars	For the six months ended	
		30.09.2026	30.09.2025
		(Unaudited)	(Unaudited)
I	**Cash flow from operating activities**		
	Profit before tax	**2,398.1**	**2,082.9**
	Adjustments to reconcile profit before tax to net cash flows:		
	Share of loss of associate and joint venture	0.1	2.4
	Share based payment	43.6	1.7
	Depreciation of property, plant and equipment	188.0	192.2
	Amortisation of intangible assets	15.9	15.6
	Depreciation of right-of-use assets	46.8	43.0
	Interest expense on lease liabilities	27.8	28.9
	Unwinding of security deposit	(1.7)	(1.3)
	Gain on termination/modification of right-of-use assets	(1.2)	(1.5)
	Impairment loss on trade receivables	8.6	12.8
	Property, plant and equipment/capital work-in-progress written off	(0.1)	-
	Profit on sale of investments in units of mutual funds	(72.1)	(25.0)
	Bad debts/advances written off	0.7	3.4
	Fair value gain on financial instruments at fair value through profit and loss	(170.2)	(44.3)
	Fair value loss on financial instruments at fair value through profit and loss	-	34.5
	Liabilities written back	(4.3)	-
	(Gain)/loss on sale of property, plant and equipment (net)	(0.3)	0.6
	Interest income	(17.5)	(40.0)
	Unrealised foreign exchange gain (net)	(18.4)	(34.5)
	Operating profit before working capital adjustments	**2,443.8**	**2,271.4**
	Working capital adjustments :		
	Increase in trade receivables	(445.5)	(259.1)
	Decrease/(increase) in inventories	(454.0)	94.4
	Decrease/(increase) in financial assets and other assets	42.5	(294.8)
	(Decrease)/increase in trade payables	646.5	(390.1)
	Decrease in financial liabilities and other liabilities	(616.3)	(1,201.2)
	(Decrease)/increase in provisions	(170.3)	29.9
	Cash generated from operations	**1,446.7**	**250.5**
	Income tax paid (net of refund)	(364.8)	(482.7)
	Net cash flows generated from operating activities	**1,081.9**	**(232.2)**
II	**Cash flow from investing activities**		
	Purchase of property, plant and equipment and intangible assets (including capital work in progress and capital advances)	(116.9)	(102.2)
	Proceeds from sale of property, plant and equipment	1.0	2.8
	Purchase of units of mutual funds	(4,280.0)	(5,285.0)
	Proceeds from sale of units of mutual funds	3,460.0	3,587.5
	Proceeds from deposits with bank and margin money deposits with original maturity more than 3 months (net)	-	1,049.9
	Proceeds from deposits with financial institutions	-	250.0
	Interest received	1.9	102.7
	Net cash flows used in investing activities	**(934.0)**	**(394.3)**
III	**Cash flow from financing activities**		
	Payment of principal portion of lease liabilities	(40.9)	(34.8)
	Interest on lease liabilities paid	(27.8)	(28.9)
	Net cash flows used in financing activities	**(68.7)**	**(63.7)**
IV	**Net (decrease)/ increase in cash and cash equivalents (I + II + III)**	**79.2**	**(690.2)**
	Cash and cash equivalents at the beginning of the period	228.9	812.8
V	**Cash and cash equivalents at the end of the period**	**308.1**	**122.6**
	Components of cash and cash equivalents as at the end of the period		
	Cash on hand	0.2	0.3
	Balances with banks		
	- in current accounts	307.9	122.3
	Total cash and cash equivalents	**308.1**	**122.6**

Orkla India Limited (formerly known as Orkla India Private Limited)

Notes:

1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid statement of unaudited consolidated financial results for the quarter ended September 30, 2026 of Orkla India Limited [formerly known as Orkla India Private Limited] (the "Holding Company" or the "Company"), its subsidiary (the Holding Company and its subsidiary together hereinafter referred to as the "Group"), its associate and joint venture were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 04, 2026 and is subjected to limited review by the statutory auditors.

The unaudited figures for the six months ended September 30, 2026 are aggregate of quarter ended June 30, 2026 and quarter ended September 30, 2026 which have been subjected to limited review. The unaudited figures for the six months ended September 30, 2025 are aggregate of quarter ended June 30, 2025 which have been subjected to audit and quarter ended September 30, 2025 which have been subjected to limited review.

2 The above unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), as amended ("Listing Regulations").

3 Exceptional items comprise the following

[Rupees in Millions]

Particulars	For the quarter ended			For the six months ended		For the year ended
	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited) [Refer note 1]	30.09.2025 (Unaudited) [Refer note 1]	31.03.2026 (Audited)
Impact of new Labour Codes [refer note (i)]	-	15.0	-	15.0	-	(166.6)
Total	**-**	**15.0**	**-**	**15.0**	**-**	**(166.6)**

(i) On November 21, 2025, the Government of India notified the four Labour Codes, namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, consolidating 29 existing labour laws. The Ministry of Labour & Employment published the Central Rules and FAQs to facilitate the assessment of the financial impact arising from these regulatory changes. Based on its assessment of the impact of these changes, considering legal opinion obtained and guidance issued by the Institute of Chartered Accountants of India (ICAI), the Group recognised an estimated gratuity liability arising from past service cost amounting to Rs. 166.6 million for the year ended March 31, 2026, including Rs. 8.2 million recognised during the quarter ended March 31, 2026; and written back Rs. 15 million during the quarter ended June 30, 2026. These amounts have been disclosed as Exceptional Items in the financial results.

4 Figures for unaudited standalone financial results of the Holding Company are as follows

[Rupees in Millions]

Sl. No.	Particulars	For the quarter ended			For the six months ended		For the year ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited) [Refer note 1]	30.09.2025 (Unaudited) [Refer note 1]	31.03.2026 (Audited)
1	Revenue from operations	7,563.4	6,442.4	6,380.1	14,005.8	12,248.3	24,638.9
2	Profit before tax	1,203.7	1,160.0	1,010.1	2,363.7	2,056.7	3,781.6
3	Profit after tax	895.9	863.7	755.7	1,759.6	1,532.0	2,817.6

5 Based on the guiding principles given in 'Ind AS 108 - Operating Segments', the Group's business activities falls within a single operating segment, namely Food products and beverages. Accordingly, no separate segment information has been provided.

6 These quarterly consolidated financial results as well as the year-to-date results includes the results of the following entities:

a. Orkla IMEA Trading LLC - Subsidiary
b. Pot Ful India Private Limited - Associate
c. Eastern Condiments Middle East & North Africa FZC - Joint venture

7 The above unaudited consolidated financial results of the Group are available on the Holding Company's website (www.orklaindia.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) where the shares of the Company are listed.

For and on behalf of the Board of Directors of
Orkla India Limited (formerly known as Orkla India Private Limited)

SANJAY SHARMA
Digitally signed by SANJAY SHARMA
Date: 2026.11.04 15:37:03 +05'30'

Sanjay Sharma
Managing Director & Chief Executive Officer
DIN : 02581107

Place: Bengaluru
Date : November 04, 2026