Date: October 09, 2025

To,
The Board of Directors
Orkla India Limited
No.1, 2nd& 3rdfloor
100 Feet Inner Ring Road, Ejipura
Ashwini Layout, Vivek Nagar
Bengaluru 560 047,
Karnataka, India

Dear Sirs,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Orkla India Limited (the "Company" and such offer, the "Offer")

With reference to the captioned matter, we Technopak Advisors Private Limited ("**Technopak"**), hereby accord our no-objection and our consent to be named as an "expert" in terms of the Companies Act, 2013, as amended, our report "**Industry Report on Packaged Food Market in India"** dated October 09, 2025 and its contents or any extract thereof ("**Report**"), in Annexure A, being included in any documents issued by the Company in connection with the Offer, including the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**"), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**"), the Registrar of Companies, Karnataka at Bengaluru ("**RoC**") in respect of the Offer, and in any publicity, marketing or other materials, statutory advertisements, presentations or press/media releases prepared by the Company or its advisers, any international supplement of the foregoing for distribution to investors outside India, including any preliminary or final international offering memorandum (collectively, the "**Offer Documents**") and in roadshow/investor presentations, research reports and other marketing material (including analyst presentations), in each case relating to the Offer (collectively, with the Offer Documents, the "**Offering Materials**"). In this regard, we confirm that no, inter alia, consents, approvals, intimations or permissions will be required by the Company in connection with using our name and/ or contents of the Report, in full or in part and for reproducing the information contained in the Report in any Offer Materials.

We also consent to the inclusion of this letter and the Report, as a part of "*Material Contracts and Documents for Inspection*" section of the Offer Documents, which will be available for public for inspection and will be uploaded on the website of the Company, in terms of the Offer Documents.

This letter does not impose any obligation on the Company to include in any Offering Materials all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter.

We further confirm that we have, where required, obtained requisite consent that may be required from any governmental authority or other person or entity in relation to any information used by us and/or source cited in the Report.

We confirm that all information, including but not limited to data obtained from secondary sources (such as company websites, articles in business journals, etc.) available in public domain, contained in the Report has been obtained by Technopak from sources believed by it to be true and reliable and after exercise of due care and diligence by us.

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We confirm that we are not related to the Company, its directors, its promoters, its key managerial personnel, members of its senior management. members of the promoter group of the Company or the book running lead managers to the Offer (**"Book Running Lead Managers"**). Neither the Company, nor its directors, its promoter, members of the promoter group, its key managerial personnel, or the Book Running Lead Managers, are related parties to us as per applicable law as on the date of this letter. We also confirm that, we are not and have not been engaged or interested in the incorporation, promotion or management of the Company. We confirm that neither we nor our associates hold any Equity Shares of the Company.

We also confirm that we will participate in due diligence calls at the RHP stage in relation to the Report, if and when requested. Further, we will provide all relevant back up data in relation to the statements contained in our Report if so requested by SEBI, the Stock Exchanges and any other governmental or regulatory authority, to the relevant government or regulatory authority.

We represent that our execution, delivery and performance of this consent have been duly authorised by all necessary actions (corporate or otherwise).

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offering Materials or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this letter as may be necessary to the SEBI, the RoC and the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law. We also consent to this letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offering Materials, as the case may be.

Yours faithfully,

For **Technopak Advisors Private Limited**

TECHNOPAK ADVISORS PVT. LTD.

Arvind Kumar Singhal
Managing Director

Date: October 09, 2025

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