



Shardul Amarchand Mangaldas

Ref No.: 1603

October 23, 2025

The Board of Directors

Orkla India Limited (formerly MTR Foods Private Limited)

No.1, 2nd and 3rd Floor, 100 Feet Inner Ring
Road, Ejipura, Ashwini Layout, Vivek Nagar
Bengaluru 560 047, Karnataka, India

Ladies and Gentlemen,

Re: Proposed initial public offering of equity shares bearing face value of ₹1 each (the “Equity Shares”) of Orkla India Limited (formerly known as MTR Foods Private Limited) (the “Company”) comprising an offer for sale of Equity Shares by the Promoter Selling Shareholder and Other Selling Shareholders (“Promoter Selling Shareholder and “Other Selling Shareholders” together referred as “Selling Shareholders”) (“Offer for Sale” and such offering, the “Offer”)

We, the undersigned, hereby consent to act as legal counsel to the Company as to Indian Law and to our name being inserted as “Legal Counsel to the Company as to Indian Law” in the Red Herring Prospectus and the Prospectus intended to be filed by the Company with the Registrar of Companies, Karnataka at Bengaluru (“RoC”), and thereafter with the Securities and Exchange Board of India and the relevant stock exchanges where the Equity Shares are proposed to be listed pursuant to the Offer.

The following details with respect to us may be disclosed in the RHP and Prospectus:

Shardul Amarchand Mangaldas & Co
24th Floor, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India
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Tel: +91 22 4933 5555

We hereby authorise you to deliver this letter of consent to the RoC pursuant to the provisions of Section 26 of the Companies Act, 2013, as amended and any other regulatory or statutory authority as required by law.

Sincerely,

For Shardul Amarchand Mangaldas & Co

Nikhil Naredi
Partner

Shardul Amarchand Mangaldas & Co

Advocates & Solicitors

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