

Orkla India posts INR 68 crore net profit after tax (before exceptional item) in Q3 FY26 on volume-led growth

Mumbai, February 11, 2026: Orkla India, a portfolio company of Norwegian investment firm Orkla ASA has reported a **net profit after tax** (before exceptional items) of INR 68 crore for the **third quarter** ended December 31, 2025, marking a **3.8% YoY** increase driven by volume-led growth.

Consolidated Q3 FY26 financial highlights:

Particulars (In Cr)	Q3 FY26	Q3 FY25	YoY	YTD FY26	YTD FY25	YoY
Revenue from Operations [^]	636	615	3.4%	1,883	1,799	4.7%
EBITDA [#]	102	87	17.7%	324	303	7.0%
EBITDA Margins	16.1%	14.1%		17.2%	16.8%	
PAT*	68	66	3.8%	224	220	1.6%
PAT Margins	10.7%	10.7%		11.9%	12.3%	

Data represented is in terms of Indian fiscal year ended 31st March

[^]Revenue from operations include sale of products and other revenue such as production linked incentive, export incentives, scrap sales, etc.

[#]EBITDA is calculated as profit for the period plus finance costs, fair value loss on financial instruments (included under other expenses), exceptional items (net), depreciation & amortization expense and total tax expense minus other income

* PAT before exceptional items on account of new Labour Codes (net of tax)

Q3 FY26 business highlights:

- **Revenue growth** of 4.1% YoY led by **volume growth** of 5.4%
- **Spices volume grew by 10.1% YOY**, and revenue grew moderately by 3.1% due to continued deflation (~7% price impact) in key raw material prices
- **Convenience foods** recorded 6.0% revenue growth as Breakfast & Meals delivered double digit growth while the **Sweets** softened due to festive shift
- **International Markets** anchored by the GCC region (~70% contribution), delivered 16.4% growth during the quarter
- **Digital commerce** continued its strong growth trajectory with growth of 43.4% YoY during this quarter
- Launched **MTR Prakriti**, premium **single source pure spices** - MTR's first ever 'digital first' brand with its own dedicated D2C site and only D-Comm led business targeting All India, led by Metro cities
- Continued focus on operating efficiencies supported margin expansion



Commentary by Sanjay Sharma, Managing Director & CEO, Orkla India

“Our Q3 FY26 performance reflects the strength of our execution-led, volume-focused strategy in a gradually improving consumption environment. Despite continued deflation in key raw materials prices, we delivered healthy volume growth of 5.4%, with the spice’s portfolio growing over 10%, underscoring the resilience of demand in our core categories.”

“Margin expansion during the quarter was driven by operating leverage, disciplined cost management and mix improvement, resulting in EBITDA growth of 17.7%. As raw material prices begin to normalise and consumption trends continue to improve, we expect value growth to positively leverage on top of volume growth over the coming quarters.”

“Looking ahead, our priorities remain unchanged deepening penetration in core geographies, strengthening our brands through culturally rooted marketing, scaling digital commerce, and expanding our international business, particularly in the GCC. With strong fundamentals and improving macro tailwinds, we remain cautiously optimistic about delivering consistent and profitable growth.”

About Orkla India

Orkla India Limited is a leading multi-category food company. It is a collection of heritage brands offering a diverse range of products under the well-loved MTR, Rasoi Magic and Eastern brands. Its portfolio spans multiple categories, including blended and pure spices and convenience foods such as ready-to-cook (RTC), ready-to-eat (RTE) meals, vermicelli, and more - delivering quality and authenticity to consumers across meal occasions.

For more information on the Company, please visit our website: www.orklaindia.com

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