



ORKLA INDIA LIMITED IPO TO OPEN ON WEDNESDAY 29 OCTOBER 2025

- Price Band fixed at ₹695 to ₹730 per equity share of face value of ₹1 each of Orkla India Limited (“Equity Shares”);
- The Floor Price is **695** times the face value of Equity Shares and the Cap Price is **730** times the face value of the Equity Shares;
- Bid /Offer will open on Wednesday 29 October 2025 and close on Friday 31 October 2025. The Anchor Investor Bidding Date is Tuesday 28 October 2025;
- Bids can be made for a minimum of 20 Equity Shares and in multiples of 20 Equity Shares thereafter;
- A discount of ₹69 per Equity share is being offered to Eligible Employees bidding in the Employee Reservation Portion.
- Red Herring Prospectus dated 23 October 2025 link: <https://www.orklaindia.com/wp-content/uploads/sites/3/2025/10/Orkla-India-RHP-Document.pdf>
- Price band advertisement link: <https://epaper.financialexpress.com/4071439/Delhi/OCTOBER-24-2025#page/12/1>

Mumbai, 24 October 2025: Orkla India Limited (formerly known as MTR Foods Private Limited) (the “**Company**”) will open the Bid / Offer in relation to its initial public offering of the Equity Shares on Wednesday 29 October 2025. The Bid/Offer will close on Friday 31 October 2025.

The Anchor Investor Bidding Date shall be Tuesday 28 October 2025.

Bids can be made for a minimum of 20 Equity Shares and in multiples of 20 Equity Shares thereafter.

The Price Band has been fixed at ₹695 to ₹730 per Equity Share.

The Offer comprises an offer for sale of up to 22,843,004 Equity Shares (“**Offer for Sale**”).

The Offer for Sale comprises up to 20,560,768 Equity Shares by Orkla Asia Pacific Pte. Ltd; up to 1,141,118 Equity Shares by Navas Meeran and up to 1,141,118 Equity Shares by Feroz Meeran.

A discount of ₹ 69 per Equity Share is being offered to Eligible Employees bidding in the Employee Reservation Portion.

The Equity Shares, offered through the Red Herring Prospectus of the Company dated 23 October 2025 (“**RHP**”) filed with Registrar of Companies, Karnataka at Bengaluru are proposed to be listed on National Stock Exchange of India Limited (“**NSE**”) and BSE Limited (“**BSE**” and together with NSE, the “**Stock Exchanges**”). For the purposes of the Offer, BSE is the Designated Stock Exchange.

This is an Offer in terms of Rule 19(2)(b) of the SCRR, read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in terms of Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs and such portion, the “QIB Portion”), provided that the Company, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (“Anchor Investor Portion”), out of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors (“Anchor Investor Allocation Price”), in accordance with the SEBI ICDR Regulations.

In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than Anchor Investor Portion) (“Net QIB Portion”). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received from them at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs.

Further, not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Bidders (“**Non Institutional Portion**”) of which (a) one third of the Non-Institutional Portion shall be reserved for Bidders with an application size of more than ₹200,000 and up to ₹1,000,000 and (b) two-thirds of the Non-Institutional Portion shall be reserved for Bidders with an application size exceeding ₹1,000,000 provided under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other subcategory of Non-Institutional Portion, and not less than 35% of the Net Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price.

All potential Bidders (except Anchor Investors) are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount (“**ASBA**”) process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amount will be blocked by the Self Certified Syndicate Banks (“**SCSBs**”) or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA Process. For further details, see “**Offer Procedure**” on page 440 of the RHP.

ICICI Securities Limited, Citigroup Global Markets India Private Limited, J.P. Morgan India Private Limited and Kotak Mahindra Capital Company Limited are the Book Running Lead Managers to the Offer.

All capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the RHP.

Disclaimer:

ORKLA INDIA LIMITED (*Formerly known as MTR Foods Private Limited*) is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the Red Herring Prospectus dated October 23, 2025 (“RHP”), with RoC.

The RHP shall be available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.orklaindia.com and on the websites of the BRLMs, i.e. ICICI Securities Limited, Citigroup Global Markets India Private Limited, J.P. Morgan India Private Limited and Kotak Mahindra Capital Company Limited at www.icicisecurities.com, <https://www.citigroup.com/global/about-us/global-presence/india/disclaimer>,

www.jpmypl.com and <https://investmentbank.kotak.com>, respectively. Any potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to such risk, see the section titled “*Risk Factors*” on page 36 of the RHP. Potential Bidders should not rely on the DRHP filed with SEBI and the Stock Exchanges for making any investment decision and should instead rely on the RHP, for making investment decision.

The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (a) in the United States to persons reasonably believed to be “qualified institutional buyers” (as defined in Rule 144A under the U.S. Securities Act and referred to in the Red Herring Prospectus as “U.S.QIBs”), in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act, and (b) outside of the United States in offshore transactions as defined in and in compliance with Regulation S and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering in the United States.