

Independent Auditor's Report on the Quarterly and Annual Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Orkla India Limited (formerly known as Orkla India Private Limited and MTR Foods Private Limited)

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and annual standalone financial results of Orkla India Limited (formerly known as Orkla India Private Limited and MTR Foods Private Limited) (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
- b. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the previous financial year, which have not been subjected to a limited review by us or any other auditor and are approved by the Company's Board of Directors.

For **S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

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Date: 2026.05.19
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per **Sunil Gaggur**

Partner

Membership Number: 104315

UDIN: 26104315WADEOU2519

Place: Bengaluru

Date: May 19, 2026



Orkla India Limited (formerly known as Orkla India Private Limited and MTR Foods Private Limited)

Regd. Office : No.1, 2nd and 3rd Floor, 100 Feet Inner Ring Road, Ejipura, Ashwini Layout, Vivek Nagar, Bengaluru 560047, Karnataka, India
CIN : L15136KA1996PLC021007

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Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2026

(Amounts in Rupees Millions, except per share data unless otherwise stated)

SL	Particulars	For the quarter ended			For the year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited) [Refer note 1]	(Unaudited)	(Unaudited) [Refer note 1]	(Audited)	(Audited)
	Income					
I	Revenue from operations	6,148.4	6,242.2	5,867.2	24,638.9	23,701.2
II	Other income	150.7	75.2	144.3	412.6	606.9
III	Total income (I + II)	6,299.1	6,317.4	6,011.5	25,051.5	24,308.1
IV	Expenses					
a)	Cost of raw materials and packing materials consumed	3,015.4	2,563.4	2,774.5	11,090.9	11,741.3
b)	Purchase of stock-in-trade	523.4	834.4	492.7	2,516.7	1,215.0
c)	(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade	(213.4)	136.6	(5.8)	(60.3)	63.0
d)	Employee benefits expense	632.3	567.8	622.4	2,419.6	2,390.5
e)	Finance costs	14.9	16.6	14.1	65.3	64.5
f)	Depreciation and amortisation expense	117.5	171.1	144.9	538.3	615.9
g)	Other expenses	1,223.9	1,121.1	1,048.5	4,532.8	4,352.2
	Total expenses	5,314.0	5,411.0	5,091.3	21,103.3	20,442.4
V	Profit before exceptional items and tax (III - IV)	985.1	906.4	920.2	3,948.2	3,865.7
VI	Exceptional items (refer note 4)	(8.2)	(158.4)	(336.4)	(166.6)	(336.4)
VII	Profit before tax (V+VI)	976.9	748.0	583.8	3,781.6	3,529.3
VIII	Tax expense :					
a)	Current tax	159.3	200.0	221.5	839.4	868.9
b)	Adjustment of tax relating to earlier periods	-	-	(13.4)	-	(13.4)
c)	Deferred tax charge/(credit)	83.7	(3.7)	27.8	124.6	134.4
	Total tax expense	243.0	196.3	235.9	964.0	989.9
IX	Profit for the period / year (VII - VIII)	733.9	551.7	347.9	2,817.6	2,539.4
X	Other comprehensive income					
	Items that will not be reclassified to profit or loss in subsequent periods:					
a)	Remeasurements gains/(losses) of the defined benefit plan	1.7	(35.1)	(4.5)	(24.3)	(19.6)
	Income tax effect on above	(0.5)	8.8	1.1	6.1	4.9
b)	Fair value losses on equity instruments	-	-	(24.6)	-	(24.6)
	Income tax effect on above	-	-	-	-	-
	Total other comprehensive income/(loss), net of tax	1.2	(26.3)	(28.0)	(18.2)	(39.3)
XI	Total comprehensive income for the period /year, net of tax (IX+ X)	735.1	525.4	319.9	2,799.4	2,500.1
XII	Paid up share capital (face value of Re. 1/- per share)	137.0	137.0	137.0	137.0	137.0
XIII	Other equity				27,280.7	24,434.0
XIV	Earnings per equity share (EPS) (Nominal value of share Re. 1/- per share)*					
	Basic	5.4	4.0	2.5	20.6	18.5
	Diluted	5.4	4.0	2.5	20.6	18.5

* Not annualised for interim periods



Orkla India Limited (formerly known as Orkla India Private Limited and MTR Foods Private Limited)

Audited Standalone Balance sheet as at March 31, 2026			
(Amounts in Rupees Millions)			
SL	Particulars	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
A.	ASSETS		
I	Non-current assets		
	Property, plant and equipment	3,300.6	3,485.0
	Capital work in progress	36.7	77.8
	Right-of-use assets	469.0	394.5
	Goodwill	10,115.5	10,115.5
	Other intangible assets	5,784.4	5,805.6
	Financial assets		
	Investments	287.3	287.3
	Loans	7.0	4.6
	Other financial assets	85.1	76.7
	Other non-current assets	77.1	35.8
	Income tax assets, (net)	1,248.5	1,148.8
		21,411.2	21,431.6
II	Current assets		
	Inventories	2,946.4	3,051.9
	Financial assets		
	Investments	5,445.0	1,474.3
	Trade receivables	1,702.9	1,591.9
	Cash and cash equivalents	162.2	773.7
	Bank balances other than cash and cash equivalents	0.0	1,094.3
	Loans	28.6	24.4
	Other financial assets	864.2	1,003.9
	Other current assets	977.1	869.9
		12,126.4	9,884.3
	Assets held for sale	290.6	290.6
		12,417.0	10,174.9
	Total assets (I+II)	33,828.2	31,606.5
B.	EQUITY AND LIABILITIES		
III	Equity		
	Equity share capital	137.0	137.0
	Other equity	27,280.7	24,434.0
	Total equity	27,417.7	24,571.0
IV	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Lease liabilities	537.1	452.2
	Other financial liabilities	104.5	138.3
	Deferred tax liabilities (net)	1,148.9	1,030.4
		1,790.5	1,620.9
	Current liabilities		
	Financial liabilities		
	Lease liabilities	91.0	91.8
	Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	371.9	651.4
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,081.3	1,981.7
	Other financial liabilities	1,433.9	1,654.0
	Other current liabilities	174.4	759.0
	Provisions	467.5	276.7
		4,620.0	5,414.6
	Total liabilities	6,410.5	7,035.5
	Total Equity and Liabilities (III + IV)	33,828.2	31,606.5



Orkla India Limited (formerly known as Orkla India Private Limited and MTR Foods Private Limited)

Audited Standalone Statement of Cash Flows for the year ended March 31, 2026			
		(Amounts in Rupees Millions)	
SL	Particulars	March 31, 2026	March 31, 2025
		(Audited)	(Audited)
I	Cash flow from operating activities		
	Profit before tax	3,781.6	3,529.3
	Adjustments to reconcile profit before tax to net cash flows:		
	Exceptional items (net)	-	336.4
	Share based payment	47.3	3.3
	Depreciation of property, plant and equipment	422.2	410.7
	Amortisation of intangible assets	29.3	122.8
	Depreciation of right-of-use assets	86.8	82.4
	Interest expense - others	-	0.6
	Interest expense on lease liabilities	57.4	54.4
	Impairment loss/(reversal of impairment loss) on trade receivables	0.4	(49.6)
	Property, plant and equipment/capital work-in-progress written off	3.2	8.1
	Unwinding of security deposit	(3.0)	(3.2)
	Gain on termination/modification of right-of-use assets	(1.5)	(1.4)
	Dividend income	(0.0)	(0.0)
	Profit on sale of investments in units of mutual funds	(80.0)	(300.4)
	Fair value gain on financial instruments at fair value through profit or loss	(123.2)	(55.7)
	Liabilities written back	(8.2)	(50.8)
	Bad debts/advance written off	13.0	61.7
	Provision for doubtful advances	(1.3)	-
	(Gain)/Loss on sale of property, plant and equipment (net)	(2.8)	(2.1)
	Fair value loss on financial instruments at fair value through profit or loss	56.0	-
	Interest income	(49.6)	(140.1)
	Unrealised foreign exchange (gain)/loss (net)	(63.0)	4.6
	Operating profit before working capital changes	4,164.6	4,011.0
	Movements in working capital:		
	(Increase)/decrease in trade receivables	(57.8)	120.8
	Decrease/(increase) in inventories	105.5	(82.5)
	Decrease/(increase) in financial assets and other assets	190.1	(247.3)
	(Decrease)/increase in trade payable	(171.7)	330.0
	(Decrease)/increase in financial liabilities and other liabilities	(870.3)	715.8
	Increase in provisions	166.4	64.1
	Cash generated from operations	3,526.8	4,911.9
	Income tax paid (net of refunds)	(939.1)	(1,029.3)
	Net cash flows generated from/(used in) operating activities	2,587.7	3,882.6
II	Cash flow from investing activities		
	Purchase of property, plant and equipment and intangible assets (including capital work- in-progress and capital advances)	(218.1)	(201.8)
	Proceeds from sale of property, plant and equipment	8.2	13.9
	Purchase of units of mutual funds	(10,775.0)	(12,615.2)
	Proceeds from sale of units of mutual funds	7,007.5	14,452.0
	Repayment of loan by associate	-	50.0
	Proceeds from the settlement of indemnity as per share purchase agreement	-	124.3
	Proceeds from deposits with bank and margin money deposits with original maturity more than 3 months (net)	1,093.9	700.1
	Proceeds from maturity of deposits with financial institutions	250.0	-
	Investment in deposits with financial institutions	(500.0)	-
	Investment in shares of subsidiary	-	(11.4)
	Dividend received	(0.0)	(0.0)
	Purchase of other non-current investments	-	(24.6)
	Interest received	59.6	137.1
	Net cash flows (used in)/generated from investing activities	(3,073.9)	2,624.4
III	Cash flow from financing activities		
	Payment of principal portion of lease liabilities	(70.3)	(74.6)
	Interest on lease liabilities paid	(57.4)	(54.4)
	Dividend paid	-	(6,000.1)
	Net cash flows (used in)/from financing activities	(127.7)	(6,129.1)
IV	Net (decrease)/increase in cash and cash equivalents (I + II + III)	(613.9)	377.9
	Effect of exchange differences on cash and cash equivalents held in foreign currency	2.4	-
	Cash and cash equivalents at the beginning of the year	773.7	395.8
V	Cash and cash equivalents at the end of the year	162.2	773.7
	Components of cash and cash equivalents as at the end of the year		
	Cash on hand	0.2	0.5
	Balances with banks		
	- in current accounts	162.0	773.2
	Total cash and cash equivalents	162.2	773.7



Orkla India Limited (formerly known as Orkla India Private Limited and MTR Foods Private Limited)

Notes:

1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid statement of audited standalone financial results of Orkla India Limited (formerly known as Orkla India Private Limited and MTR Foods Private Limited) ["the Company"] for the quarter and year ended March 31, 2026 was reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 19, 2026. The aforesaid audited standalone financial results for the quarter and the year ended March 31, 2026 have been audited by the statutory auditors of the Company.

The figures for the quarters ended March 31, 2026 and March 31, 2025 are the derived (balancing) figures between audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025 respectively and the unaudited figures of nine months ended December 31, 2025 and December 31, 2024 respectively. The unaudited figures for the nine months ended December 31, 2025 have been subjected to a limited review by the statutory auditors. The unaudited financial figures for the nine months ended December 31, 2024 have been approved by the Board of Directors but have not been subjected to a review by the statutory auditors.

2 The above audited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), as amended ("Listing Regulations").

3 During the year ended March 31, 2026, the Company has completed its Initial Public Offering (IPO) of 22,843,004 equity shares with a face value of Re. 1 each at an issue price of Rs. 730 per share (includes an employee reservation portion of 30,000 equity shares with a face value of Re. 1 each at an issue price of Rs. 661 per share), consisting entirely of an offer for sale of 22,843,004 shares. The total proceeds from the offer for sale amounted to Rs. 16,673.3 million. The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and the BSE Limited (BSE) on November 06, 2025.

4 Exceptional items comprise the following

Particulars	For the quarter ended			For the year ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Audited) [Refer note 1]	(Unaudited)	(Unaudited) [Refer note 1]	(Audited)	(Audited)
Insurance claim receivable written off [refer note (i)]	-	-	(203.2)	-	(203.2)
Amount received from Promoters of Eastern Condiments Private Limited (ECPL) against the insurance claim receivable [refer note (i)]	-	-	223.5	-	223.5
Settlement of tax litigations as per Share Purchase Agreement (SPA) and related agreements [refer note (ii)]	-	-	(356.7)	-	(356.7)
Impact of new Labour Codes [refer note (iii)]	(8.2)	(158.4)	-	(166.6)	-
Total	(8.2)	(158.4)	(336.4)	(166.6)	(336.4)

(i) Pursuant to a fire incident at the Theni manufacturing plant, ECPL had filed a claim with the insurance company for the losses incurred on account of the damages. Further, ECPL recognised a minimum insurance claim receivable of Rs. 203.2 million in prior years. Based on the terms of the SPA, the Promoters of ECPL ("Promoters") had agreed to compensate the Company for the claim receivable from the insurance company, in case the same was not received by December 2024. As per the Settlement Agreement dated March 8, 2025, the Promoters have paid the aforesaid claim to the Company. Accordingly, the Company has written off the insurance claim receivable from the insurance company and recorded a corresponding income against the claim received from the Promoters during the year ended March 31, 2025.

(ii) At the time of acquisition in March 2021, the Company had adjusted the purchase consideration for certain existing and potential litigations/claims as deemed appropriate. Based on the terms of the SPA, the Company is liable to refund the adjusted amounts to the Promoters in case they receive favourable orders against such litigations within a specified timeline. During the year ended March 31, 2025, the Company:

- (a) received favourable orders in certain tax matters and accordingly paid the net adjusted amount of Rs. 121.7 million to the Promoters
- (b) reassessed the open tax litigation matters and based on the merits of the case, a provision of Rs. 235.0 million has been created as payable to the Promoters.

(iii) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed the impact of these changes on the basis of legal opinion obtained and available information consistent with the guidance provided by the Institute of Chartered Accountants of India. The financial implications of these changes have resulted in increase in the gratuity liability arising out of past service cost amounting to Rs. 158.4 million and Rs. 8.2 million during the quarter ended December 31, 2025 and March 31, 2026 respectively, and Rs. 166.6 million during the year ended March 31, 2026, which has been disclosed as Exceptional Items in the financial results. Considering that it is an emerging topic and finalisation of certain Rules are still pending, the Company will continue to monitor changes and provide appropriate accounting effect as required based on future developments.

5 Based on the guiding principles given in 'Ind AS 108 - Operating Segments', the Company's business activities fall within a single operating segment, namely Food products and beverages. Accordingly, no separate segment information has been provided.

6 The above audited standalone financial results of the Company are available on the Company's website (www.orklaindia.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) where the shares of the Company are listed.

For and on behalf of the Board of Directors of
Orkla India Limited (formerly known as Orkla India Private Limited and MTR
Foods Private Limited)

SANJAY SHARMA Digitally signed by SANJAY SHARMA
Date: 2026.05.19 15:42:53 +05'30'

Place: Oslo, Norway
Date : May 19, 2026

Sanjay Sharma
Managing Director & Chief Executive Officer
DIN : 02581107

Independent Auditor's Report on the Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To****The Board of Directors of****Orkla India Limited (formerly known as Orkla India Private Limited and MTR Foods Private Limited)****Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying statement of quarterly and annual consolidated financial results of Orkla India Limited (formerly known as Orkla India Private Limited and MTR Foods Private Limited) ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), its associate and joint venture for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiary, associate and joint venture, the Statement:

- i. includes the results of the entities as stated in note 9 of the Statement;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group, its associate and joint venture for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its associate and joint venture in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate and joint venture in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate and joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate and joint venture are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate and joint venture are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results and financial information of the entities within the Group and its associate and joint venture of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial results/statements and other financial information, in respect of:

- One subsidiary, whose financial results include total assets of Rs 237.4 million as at March 31, 2026, total revenues of Rs 120.0 million and Rs 462.9 million, total net profit after tax of Rs. 3.3 million and Rs. 43.5 million, total comprehensive income of Rs. 3.3 million and Rs. 43.5 million, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 22.5 million for the year ended March 31, 2026, as considered in the Statement which have been audited by their independent auditor.

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

- One associate and one joint venture, whose financial results include Group's share of net loss of Rs. 2.7 million and Rs. 4.3 million and Group's share of total comprehensive loss of Rs. 2.7 million and Rs. 4.3 million for the quarter and for the year ended March 31, 2026 respectively, as considered in the Statement whose financial results, other financial information have been audited by their respective independent auditors.

The independent auditor's report on the financial results and other financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiary, joint venture and associate is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

The joint venture is located outside India whose financial results and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditor under generally accepted auditing standards applicable in their respective country. The Holding Company's Management has converted the financial results of such joint venture located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's Management. Our opinion in so far as it relates to the balances and affairs of such joint venture located outside India is based on the report of other auditor and the conversion adjustments prepared by the Management of the Holding Company and audited by us.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the previous financial year, which have not been subjected to a limited review by us or any other auditor and are approved by the Company's Broad of Directors.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

SUNIL
GAGGAR

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Date: 2026.05.19
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per **Sunil Gaggar**

Partner

Membership Number: 104315

UDIN: 26104315UQLAPE1406

Place: Bengaluru

Date: May 19, 2026



Orkla India Limited (formerly known as Orkla India Private Limited and MTR Foods Private Limited)

Regd. Office : No.1, 2nd and 3rd Floor, 100 Feet Inner Ring Road, Ejipura, Ashwini Layout, Vivek Nagar, Bengaluru 560047, Karnataka, India
CIN : L15136KA1996PLC021007

Website : www.orklaindia.com; E-mail id: investors@orklaindia.com

Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2026

(Amounts in Rupees Millions, except per share data unless otherwise stated)

SL	Particulars	For the quarter ended			For the year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited) [Refer note 1]	(Unaudited)	(Unaudited) [Refer note 1]	(Audited)	(Audited)
	Income					
I	Revenue from operations	6,258.0	6,360.6	5,961.8	25,091.4	23,947.1
II	Other income	149.5	76.5	137.8	414.3	605.3
III	Total income (I + II)	6,407.5	6,437.1	6,099.6	25,505.7	24,552.4
	Expenses					
IV	a) Cost of raw materials and packing materials consumed	3,015.5	2,563.4	2,774.5	11,091.0	11,741.3
	b) Purchase of stock-in-trade	604.6	922.5	597.3	2,839.9	1,439.7
	c) (Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade	(203.7)	138.6	(35.4)	(29.6)	27.4
	d) Employee benefits expense	650.9	582.5	648.3	2,509.5	2,461.9
	e) Finance costs	15.3	16.9	14.6	67.1	65.5
	f) Depreciation and amortisation expense	118.7	171.9	145.5	541.4	617.3
	g) Other expenses	1,217.9	1,119.9	1,024.9	4,491.4	4,308.4
	Total expenses	5,419.2	5,515.7	5,169.7	21,510.7	20,661.5
V	Profit before share of profit/(loss) of associate and joint venture, exceptional items and tax (III - IV)	988.3	921.4	929.9	3,995.0	3,890.9
VI	Exceptional items (refer note 6)	(8.2)	(158.4)	(336.4)	(166.6)	(336.4)
VII	Profit before tax and share of profit/(loss) of associate and joint venture (V + VI)	980.1	763.0	593.5	3,828.4	3,554.5
VIII	Share of profit/(loss) from associate and joint venture	(2.7)	0.8	(2.1)	(4.3)	(4.0)
IX	Profit before tax (VII + VIII)	977.4	763.8	591.4	3,824.1	3,550.5
X	Tax expense :					
	a) Current tax	159.3	201.1	222.6	842.7	870.6
	b) Income tax credit relating to prior years	-	-	(13.4)	-	(13.4)
	c) Deferred tax charge/(credit)	83.8	(3.7)	29.8	124.7	136.4
	Total tax expense	243.1	197.4	239.0	967.4	993.6
XI	Profit for the period / year (IX - X)	734.3	566.4	352.4	2,856.7	2,556.9
XII	Other comprehensive income					
	(a) Items that will not be reclassified to profit or loss in subsequent periods:					
	a) Remeasurements gain/(loss) on the defined benefit plan	1.7	(35.1)	(4.5)	(24.3)	(19.6)
	Income tax effect on above	(0.5)	8.8	1.1	6.1	4.9
	b) Fair value losses on equity instruments	-	-	(24.6)	-	(24.6)
	Income tax effect on above	-	-	-	-	-
		1.2	(26.3)	(28.0)	(18.2)	(39.3)
	(b) Items that will be reclassified to profit or loss in subsequent periods:					
	a) Exchange differences on translation of foreign operations	11.8	0.8	(0.5)	19.5	3.7
	Income tax effect on above	-	-	-	-	-
		11.8	0.8	(0.5)	19.5	3.7
	Total other comprehensive income, net of tax	13.0	(25.5)	(28.5)	1.3	(35.6)
XIII	Total comprehensive income for the period /year, net of tax (XI + XII)	747.3	540.9	323.9	2,858.0	2,521.3
XIV	Paid up share capital (face value of Re. 1/- per share)	137.0	137.0	137.0	137.0	137.0
XV	Other equity				27,363.3	24,458.0
XVI	Earnings per equity share (EPS)(Nominal value of share Re.1/- per share)*					
	Basic	5.4	4.1	2.6	20.9	18.7
	Diluted	5.4	4.1	2.6	20.8	18.7

*Not annualised for interim periods



Orkla India Limited (formerly known as Orkla India Private Limited and MTR Foods Private Limited)

Audited Consolidated Balance Sheet as at March 31, 2026			
(Amounts in Rupees Millions)			
Sl.	Particulars	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
A.	ASSETS		
I	Non-current assets		
	Property, plant and equipment	3,302.6	3,485.1
	Capital work-in-progress	36.7	77.8
	Right-of-use assets	469.1	394.6
	Goodwill	10,116.1	10,116.1
	Other intangible assets	5,787.3	5,810.3
	Investments accounted for using equity method	288.3	278.1
	Financial assets		
	Investments	-	0.0
	Loans	7.0	4.6
	Other financial assets	85.1	76.7
	Other non-current assets	77.1	35.8
	Income tax assets (net)	1,248.5	1,148.8
		21,417.8	21,427.9
II	Current assets		
	Inventories	2,953.4	3,087.5
	Financial assets		
	Investments	5,445.0	1,474.3
	Trade receivables	1,826.0	1,626.2
	Cash and cash equivalents	228.9	812.8
	Bank balances other than cash and cash equivalents	0.0	1,094.3
	Loans	28.6	24.4
	Other financial assets	850.0	999.4
	Other current assets	979.3	875.6
		12,311.2	9,994.5
	Asset held for sale	290.6	290.6
		12,601.8	10,285.1
	Total assets (I + II)	34,019.6	31,713.0
B.	EQUITY AND LIABILITIES		
III	Equity		
	Equity share capital	137.0	137.0
	Other equity	27,363.3	24,458.0
	Total equity	27,500.3	24,595.0
IV	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Lease liabilities	537.1	452.2
	Other financial liabilities	106.7	140.2
	Deferred tax liabilities (net)	1,154.2	1,033.6
		1,798.0	1,628.0
	Current liabilities		
	Financial liabilities		
	Lease liabilities	91.0	91.8
	Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	371.9	651.4
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,166.0	2,046.9
	Other financial liabilities	1,446.9	1,662.5
	Other current liabilities	174.4	759.0
	Provisions	467.5	276.7
	Current Tax Liabilities (net)	3.6	1.7
		4,721.3	5,490.0
	Total liabilities	6,519.3	7,118.0
	Total Equity and Liabilities (III + IV)	34,019.6	31,713.0



Orkla India Limited (formerly known as Orkla India Private Limited and MTR Foods Private Limited)

		(Amounts in Rupees Millions)	
		For the year ended	
Sl.	Particulars	31.03.2026 (Audited)	31.03.2025 (Audited)
I	Cash flow from operating activities		
	Profit before tax	3,824.1	3,550.5
	Adjustments to reconcile profit before tax to net cash flows:		
	Exceptional items (net)	-	336.4
	Share of profit/(loss) of associate and joint venture	4.3	4.0
	Loss on liquidation of subsidiary	-	2.5
	Share based payment	47.3	3.3
	Depreciation of property, plant and equipment	422.3	410.7
	Amortisation of intangible assets	32.3	124.2
	Depreciation of right-of-use assets	86.8	82.4
	Interest expense - others	-	0.6
	Interest expense - lease liabilities	57.4	54.4
	Unwinding of security deposit	(3.0)	(3.2)
	Fair value loss on financial instruments at fair value through profit and loss	56.0	-
	Gain on termination/modification of right-of-use assets	(1.5)	(1.4)
	Impairment loss/ (reversal of impairment loss) on trade receivables	0.4	(49.6)
	Property, plant and equipment/capital work-in-progress written off	3.2	8.1
	Profit on sale of investments in units of mutual funds	(80.0)	(300.4)
	Bad debts/advances written off	13.0	61.7
	Provision for doubtful advances	(1.3)	-
	Fair value gain on financial instruments at fair value through profit and loss	(123.2)	(55.7)
	Liabilities written back	(9.9)	(50.8)
	(Gain)/loss on sale of property, plant and equipment (net)	(2.8)	(2.1)
	Dividend income	-	(0.0)
	Interest income	(49.6)	(140.1)
	Unrealised foreign exchange gain (net)	(64.5)	4.6
	Operating profit before working capital adjustments	4,211.3	4,040.1
	Working capital adjustments :		
	(Increase)/decrease in trade receivables	(146.6)	86.5
	Decrease/(increase) in inventories	134.1	(118.1)
	Decrease/(increase) in financial assets and other assets	203.3	(248.1)
	(Decrease)/increase in trade payable	(150.5)	395.2
	(Decrease)/increase in financial liabilities and other liabilities	(865.6)	726.3
	Increase in provisions	166.4	64.1
	Cash generated from operations	3,552.4	4,946.0
	Income tax paid (net of refund)	(940.6)	(1,029.3)
	Net cash flows generated from operating activities	2,611.8	3,916.7
II	Cash flow from investing activities		
	Purchase of property, plant and equipment and intangible assets (including capital work in progress and capital advances)	(221.3)	(208.1)
	Proceeds from sale of property, plant and equipment	8.2	13.9
	Purchase of units of mutual funds	(10,775.0)	(12,615.2)
	Proceeds from sale of units of mutual funds	7,007.5	14,452.0
	Proceeds from the settlement of indemnity as per Share Purchase Agreement	-	124.3
	Repayment of loan by associate	-	50.0
	Proceeds from deposits with bank and margin money deposits with original maturity more than 3 months (net)	1,093.9	700.0
	Proceeds from maturity of deposits with financial institutions	250.0	-
	Investment in deposits with financial institutions	(500.0)	-
	Interest received	59.6	137.1
	Dividend received	-	(0.0)
	Purchase of other non-current investments	-	(24.6)
	Net cash flows (used in)/generated from investing activities	(3,077.1)	2,629.4
III	Cash flow from financing activities		
	Payment of principal portion of lease liabilities	(70.3)	(74.6)
	Interest on lease liabilities paid	(57.4)	(54.4)
	Dividend paid to equity holders	-	(6,000.1)
	Net cash flows (used in) financing activities	(127.7)	(6,129.1)
IV	Net (decrease)/ increase in cash and cash equivalents (I + II + III)	(593.0)	417.1
	Effect of exchange differences on cash and cash equivalents held in foreign currency	9.1	-
	Cash and cash equivalents at the beginning of the period	812.8	395.8
V	Cash and cash equivalents at the end of the period	228.9	812.8
	Components of cash and cash equivalents as at the end of the period		
	Cash on hand	0.2	0.5
	Balances with banks		
	- in current accounts	228.7	812.3
	Bank Overdraft		
	Total cash and cash equivalents	228.9	812.8



Orkla India Limited (formerly known as Orkla India Private Limited and MTR Foods Private Limited)

Notes:

1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid statement of audited consolidated financial results for the quarter and year ended March 31, 2026 of Orkla India Limited [formerly known as Orkla India Private Limited and MTR Foods Private Limited] (the "Holding Company" or the "Company"), its subsidiary (the Holding Company and its subsidiary together hereinafter referred to as the "Group"), its associate and joint venture were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 19, 2026. The aforesaid audited consolidated financial results for the quarter and the year ended March 31, 2026 have been audited by the statutory auditors of the Company.

The figures for the quarters ended March 31, 2026 and March 31, 2025 are the derived (balancing) figures between audited figures in respect of full financial year ended March 31, 2026 and March 31, 2025 respectively and the unaudited figures of nine months ended December 31, 2025 and December 31, 2024 respectively. The unaudited figures for the nine months ended December 31, 2025 have been subjected to a limited review by the statutory auditors. The unaudited financial figures for the nine months ended December 31, 2024 have been approved by the Board of Directors but have not been subjected to a review by the statutory auditors.

2 The above audited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), as amended ("Listing Regulations").

3 During the year ended March 31, 2026, the Holding Company has completed its Initial Public Offering (IPO) of 22,843,004 equity shares with a face value of Re. 1 each at an issue price of Rs. 730 per share (includes an employee reservation portion of 30,000 equity shares with a face value of Re. 1 each at an issue price of Rs. 661 per share), consisting entirely of offer for sale of 22,843,004 shares. The total proceeds from the offer for sale amounted to Rs. 16,673.3 million. The Holding Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and the BSE Limited (BSE) on November 06, 2025.

4 Exceptional items comprise the following

Particulars	For the quarter ended			For the year ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Audited) [Refer note 1]	(Unaudited)	(Unaudited) [Refer note 1]	(Audited)	(Audited)
Insurance claim receivable written off [refer note (i)]	-	-	(203.2)	-	(203.2)
Amount received from Promoters of Eastern Condiments Private Limited (ECPL) against the insurance claim receivable [refer note (i)]	-	-	223.5	-	223.5
Settlement of tax litigations as per Share Purchase Agreement (SPA) and related agreements [refer note (ii)]	-	-	(356.7)	-	(356.7)
Impact of new Labour Codes [refer note (iii)]	(8.2)	(158.4)	-	(166.6)	-
Total	(8.2)	(158.4)	(336.4)	(166.6)	(336.4)

(i) Pursuant to a fire incident at the Theni manufacturing plant, ECPL had filed a claim with the insurance company for the losses incurred on account of the damages. Further, ECPL recognised a minimum insurance claim receivable of Rs. 203.2 million in prior years. Based on the terms of the SPA, the Promoters of ECPL ("Promoters") had agreed to compensate the Company for the claim receivable from the insurance company, in case the same was not received by December 2024. As per the Settlement Agreement dated March 8, 2025, the Promoters have paid the aforesaid claim to the Company. Accordingly, the Company has written off the insurance claim receivable from the insurance company and recorded a corresponding income against the claim received from the Promoters during the year ended March 31, 2025.

(ii) At the time of acquisition in March 2021, the Company had adjusted the purchase consideration for certain existing and potential litigations/claims as deemed appropriate. Based on the terms of the SPA, the Company is liable to refund the adjusted amounts to the Promoters in case they receive favourable orders against such litigations within a specified timeline. During the year ended March 31, 2025, the Company:

- (a) received favourable orders in certain tax matters and accordingly paid the net adjusted amount of Rs. 121.7 million to the Promoters.
- (b) reassessed the open tax litigation matters and based on the merits of the case, a provision of Rs. 235 million has been created as payable to the Promoters.

(iii) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed the impact of these changes on the basis of legal opinion obtained and available information consistent with the guidance provided by the Institute of Chartered Accountants of India. The financial implications of these changes have resulted in increase in the gratuity liability arising out of past service cost amounting to Rs. 158.4 million and Rs. 8.2 million during the quarter ended December 31, 2025 and March 31, 2026 respectively, and Rs. 166.6 million during the year ended March 31, 2026, which has been disclosed as Exceptional Items in the financial results. Considering that it is an emerging topic and finalisation of certain Rules are still pending, the Company will continue to monitor changes and provide appropriate accounting effect as required based on future developments.

5 Figures for audited standalone financial results of the Holding Company are as follows

Sl. No.	Particulars	For the quarter ended			For the year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited) [Refer note 1]	(Unaudited)	(Unaudited) [Refer note 1]	(Audited)	(Audited)
1	Revenue from operations	6,148.4	6,242.2	5,867.2	24,638.9	23,701.2
2	Profit before tax	976.9	748.0	583.8	3,781.6	3,529.3
3	Profit after tax	733.9	551.7	347.9	2,817.6	2,539.4

6 Based on the guiding principles given in 'Ind AS 108 - Operating Segments', the Group's business activities falls within a single operating segment, namely Food products and beverages. Accordingly, no separate segment information has been provided.

7 These quarterly consolidated financial results as well as the year-to-date results includes the results of the following entities:

- a. Orkla IMEA Trading LLC (w.e.f. May 09, 2024) - Subsidiary
- b. Pot Ful India Private Limited - Associate
- c. Eastern Condiments Middle East & North Africa FZC - Joint venture

8 The above audited consolidated financial results of the Group are available on the Holding Company's website (www.orklaindia.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) where the shares of the Company are listed.

For and on behalf of the Board of Directors of
Orkla India Limited (formerly known as Orkla India Private Limited and MTR Foods Private Limited)

SANJAY SHARMA

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Date: 2026.05.19 15:45:01
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Sanjay Sharma
Managing Director & Chief Executive Officer
DIN : 02581107

Place: Oslo, Norway
Date: May 19, 2026