

Annexure - 1

Report on CSR Activities for Financial Year 2023-2024

1. Brief outline of the CSR Policy of the Company.

To Integrate Orkla India's Social and environmental responsibilities in a manner to ensure sustainability in operations and relationships with Key Stakeholders and Communities – "Enhance everyday life of families and communities for a better tomorrow". Our CSR Policy is aligned to Schedule VII of the Companies Act and available at weblink: <https://www.orklaindia.com/csr-policy-and-structure/>

2. Composition of CSR Committee: Committee comprises of four Directors.

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee attended during the year
1.	Sanjay Sharma (DIN: 02581107)	Member (Chairperson till December 05, 2023)	2
2.	*Maria Syse-Nybraaten (DIN: 10133899)	Chairperson (From December 05, 2023)	1
3.	Helena Giertz (DIN: 07986081)	Member	2
4	*Paul Jordhal (DIN: 02510528)	Member	1

*Note: The CSR Committee was reconstituted at the meeting of the committee held on December 05, 2023, with the appointment of Ms. Maria Syste-Nybraaten and Mr. Paul Jordhal. Number of CSR Committee meetings held during the year:2.

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company. – <https://www.orklaindia.com/csr-policy-and-structure/>

4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report). – Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any – Not applicable.

Average net profit of the company as per section 135(5): INR 22,782.51 Lakhs

6. (a) Two percent of average net profit of the Company as per section 135(5): Rs 456 Lakhs
(b) Surplus arising out of the CSR projects or programs or activities of the previous financial years: Nil
(c) Amount required to be set off for the financial year, if any: Nil
(d) Total CSR obligation for the financial year (6a+6b-6c):. Rs. 456 Lakhs



7. (a) Whether CSR amount for the financial year has been spent: yes / no ✓

(b) If yes, CSR amount has been spent against:

Ongoing Projects	NA
Other than ongoing projects	NA
Both (ongoing and other than ongoing projects)	NA

(i) Details of CSR amount spent against ongoing projects for the financial year: Nil

Details of CSR amount spent against ongoing projects for the financial year:

Sl. No	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration Number
NIL												

(ii) Details of CSR amount spent against other than ongoing projects for the financial year:

Number of other than ongoing projects for the financial year: 3

Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State	District.			Name.	CSR registration number
1	Community Shapers	Ensuring environmental sustainability,	Yes	Bangalore	Karnataka	2,21,935	No	Anubhuti, Rural	Serve





Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State	District.			Name.	CSR registration number
		conservation of natural resources and maintaining quality of soil, air and water							CSR00003721
2	Brothers of Holy Spirit	Rural development, Promoting education for livelihood enhancement projects.	Yes	Ernakulam – Kerala		10,000	No	Brothers of Holy Spirit	CSR00047993
3	Love Plastic	Ensuring environmental sustainability, conservation of natural resources and maintaining quality of soil, air and water	Yes	Kerala		23,210	Yes		
Total						2,55,245			

(c) Amount spent on Administrative Overheads: Rs. 11,613

(d) Amount spent on Impact Assessment, if applicable: Nil

(e) Total amount spent for the financial year: Rs. 379.43 Lakhs

(f) Amount unspent/(excess) spent for the financial year (6(d)-7(e) unspent for ongoing projects: Rs. 76.57 Lakhs





(g) Amount eligible for transfer to Unspent CSR Account for the financial year as per Section 135(6) (before adjustments): Rs. 453.45 Lakhs.

(i) Amount to be transferred to Fund specified in Schedule VII for the financial year (if total unspent for the financial year is greater than unspent for Ongoing projects) Rs. 71.65 Lakhs.

(ii) Excess amount for set off, if any – Nil

(iii) Surplus arising out of the CSR programs or activities of the previous financial year, if any.: Nil

(iv) Amount available for set off in the succeeding financial years: Nil

8. Details of Unspent CSR amount for the financial year:

(a) Transfer of Unspent CSR account as per Section 135(6)

Amount to be transferred to Unspent CSR account	Amount actually transferred to Unspent CSR account	Date of Transfer	Deficiency, if any.
Rs. 382 Lakhs	Rs. 382 Lakhs	April 30, 2024	Nil

(b) Transfer to Fund specified in Schedule VII as per second proviso to Section 135(5) for the financial year:

Amount to be transferred to Unspent CSR account	Amount actually transferred to a fund specified in Schedule VII	Date of Transfer	Deficiency, if any.
Rs. 71.65 Lakhs	Rs. 71.65 Lakhs	Before September 30, 2024	Nil

9. Specify the reason if the Company has failed to spend 2% of the avg. net profit as per section 135(5): NOT APPLICABLE





10. Whether any unspent amount of preceding three financials years (FY ending after January 22, 2021) has been spent in the FY.

(a) Details of CSR amount spent in the financial year pertaining to 3 preceding FYs.

(Amount in Rs. Lakhs)

Sl. No.	Preceding Financial Year.	Amount trfd to unspent CSR account (Rs.)	Amount transferred to Unspent CSR Account under section 135 (6)	Amount spent in the Financial Year (in Rs. Lakhs).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.		Amount remaining to be spent in the succeeding financial years. (in Rs. Lakhs)
					Name of the Fund	Date of transfer	
1	2020-21	Nil	88.5	88.5	NA	NA	0
2	2021-22	Nil	30	13.75	NA	NA	16.25
3	2022-23	Nil	385.11	265.11	NA	NA	120.00
	Total		503.61	367.36			136.25

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

Number of ongoing projects: 10

Sl. No	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.		Amount allocated for the project	Amount spent in the current financial Year	Amount transferred to Unspent CSR Account for the project as per Section 135(6)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District					Name	CSR Registration Number
1	Akshaypatra	Eradicating hunger, poverty and malnutrition	Yes	Hubli, Mysore - Karnataka		2 Years	1,61,09,302	1,61,09,302	No	The Akshayapatra	CSR000000286

(Amount in Rs.)



Sl. No	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.		Project duration.	Amount allocated for the project	Amount spent in the current financial Year	Amount transferred to Unspent CSR Account for the project as per Section 135(6)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration Number
											Foundation	
2	Water Conservation Project (KA)	Ensuring environmental sustainability, conservation of natural resources and maintaining quality of soil, air and water	Yes	Bangalore - Karnataka		2 Years	1,06,96,000	1,06,96,000	Nil	No	Mysore Resettlement & Development Agency	CSR00001099
3	FPO (Uluva yogi)	Rural development, Promoting education for livelihood enhancement projects	Yes	Bangalore - Karnataka		2 Years	6,71,770	6,71,770	Nil	Yes		
4	Love Plastic	Ensuring environmental sustainability, conservation of natural resources and maintaining quality of soil, air and water	Yes	Kerala		3 Years	21,69,405	21,69,405	Nil	Yes		
5	IPM	Ensuring environmental sustainability, conservation of natural resources and maintaining	Yes	Belgavi - Karnataka		2 Years	15,22,890	15,22,890	Nil	Yes		



Sl. No	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.		Project duration.	Amount allocated for the project	Amount spent in the current financial Year	Amount transferred to Unspent CSR Account for the project as per Section 135(6)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration Number
		quality of soil, air and water										
6	Kochi Waste Management Project	Ensuring environmental sustainability, conservation of natural resources and maintaining quality of soil, air and water	Yes	Ernakulam	Kerala	2 Years	40,00,000	13,75,000	26,25,000	No	Serve Rural Foundation	CSR000003721
7	Water Conservation Project (AP)	Ensuring environmental sustainability, conservation of natural resources and maintaining quality of soil, air and water	Yes	Guntur - Andhra Pradesh		2 Years	22,43,800	22,43,800	Nil	No	Mysore Resettlement & Development Agency	CSR00001099
8	Dialysis Challenge Project	Promoting Health Care	Yes	Ernakulam	Kerala	2 Years	10,00,000	10,00,000	Nil	Yes	Ernakulam Social Service Society	CSR000029931
9	Purchase of Dialysis Machines	Promoting Health Care	Yes	Idukki - Kerala		2 years	10,00,000	10,00,000	Nil	Yes	Daya Rehabilitation Trust	CSR000005288

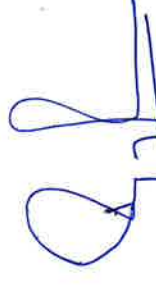


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				State	District						Name	CSR Registration Number
10	Sanjeevani Mitra	Promoting Health Care	Yes	Idukki - Kerala		2 Years	9,00,000	9,00,000	Nil	Yes	JDT Islam Orphanage Committee	CSR00009489
Total								3,76,88,167				



For and on behalf of the Board of Directors of
ORKLA INDIA PRIVATE LIMITED


Atle Vidar Nagel Johansen
Chairman and Director
(DIN: 01361367)


Sanjay Sharma
Director
(DIN: 02581107)

Date: September 10, 2024
Place: Kochi