S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

12th Floor
"UB City" Canberra Block
No. 24, Vittal Mallya Road
Bengaluru - 560 001, India
Tel: +91 80 6648 9000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Orkla India Limited (formerly Orkla India Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Orkla India Limited (formerly Orkla India Private Limited) (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

SUNIL GAGGAR
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Date: 2026.08.04 15:50:09 +05'30'

per Sunil Gaggar
Partner
Membership No.: 104315
UDIN: 26104315LUMCUT7165

Place: Bengaluru
Date: August 04, 2026

Orkla India Limited (formerly known as Orkla India Private Limited)

Regd. Office : No.1, 2nd and 3rd Floor, 100 Feet Inner Ring Road, Ejipura, Ashwini Layout, Vivek Nagar, Bengaluru 560047, Karnataka, India
CIN : L15136KA1996PLC021007
Website : www.orklaindia.com; E-mail id: investors@orklaindia.com

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2026

(Amounts in Rupees Millions, except per share data unless otherwise stated)

SL		Particulars	For the quarter ended			For the year ended
			30.06.2026	31.03.2026	30.06.2025	31.03.2026
			(Unaudited) [Refer note 1]	(Audited) [Refer note 1]	(Audited) [Refer note 1]	(Audited)
		Income				
I		Revenue from operations	6,442.4	6,148.4	5,868.2	24,638.9
II		Other income	173.6	150.7	84.2	412.6
III		**Total income (I + II)**	**6,616.0**	**6,299.1**	**5,952.4**	**25,051.5**
IV		**Expenses**				
	a)	Cost of raw materials and packing materials consumed	2,880.8	3,015.4	2,646.9	11,090.9
	b)	Purchase of stock-in-trade	717.9	523.4	486.6	2,516.7
	c)	(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade	(52.8)	(213.4)	33.0	(60.3)
	d)	Employee benefits expense	620.5	632.3	608.1	2,419.6
	e)	Finance costs	15.9	14.9	16.4	65.3
	f)	Depreciation and amortisation expense	123.4	117.5	123.2	538.3
	g)	Other expenses	1,165.3	1,223.9	991.6	4,532.8
		Total expenses	**5,471.0**	**5,314.0**	**4,905.8**	**21,103.3**
V		**Profit before exceptional items and tax (III - IV)**	**1,145.0**	**985.1**	**1,046.6**	**3,948.2**
VI		Exceptional items (refer note 3)	15.0	(8.2)	-	(166.6)
VII		**Profit before tax (V+VI)**	**1,160.0**	**976.9**	**1,046.6**	**3,781.6**
VIII		**Tax expense :**				
	a)	Current tax	250.2	159.3	239.4	839.4
	b)	Deferred tax charge	46.1	83.7	30.9	124.6
		Total tax expense	**296.3**	**243.0**	**270.3**	**964.0**
IX		**Profit for the period / year (VII - VIII)**	**863.7**	**733.9**	**776.3**	**2,817.6**
X		**Other comprehensive income**				
		Items that will not be reclassified to profit or loss in subsequent periods:				
		a) Remeasurements gains/(losses) of the defined benefit plan	47.5	1.7	(16.9)	(24.3)
		Income tax effect on above	(12.0)	(0.5)	4.3	6.1
		Total other comprehensive income/(loss), net of tax	**35.5**	**1.2**	**(12.6)**	**(18.2)**
XI		**Total comprehensive income for the period /year, net of tax (IX+ X)**	**899.2**	**735.1**	**763.7**	**2,799.4**
XII		**Paid up share capital (face value of Re. 1/- per share)**	**137.0**	**137.0**	**137.0**	**137.0**
XIII		**Other equity**				**27,280.7**
XIV		**Earnings per equity share (EPS) (Nominal value of share Re. 1/- per share)***				
		Basic	6.3	5.4	5.7	20.6
		Diluted	6.3	5.4	5.7	20.6

* Not annualised for interim periods

Orkla India Limited (formerly known as Orkla India Private Limited)

Notes:

1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid statement of unaudited standalone financial results of Orkla India Limited (formerly known as Orkla India Private Limited) ["the Company"] for the quarter ended June 30, 2026 was reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 04, 2026 and is subjected to limited review by the statutory auditors

The figures for the quarter ended March 31, 2026 is derived (balancing) figure between audited figures in respect of the full financial year ended March 31, 2026 and the unaudited figures of nine months ended December 31, 2025. The unaudited figures for the nine months ended December 31, 2025 have been subjected to a limited review and the figures for the quarter ended June 30, 2025 have been subjected to audit by the statutory auditors.

2 The above unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), as amended (“Listing Regulations”).

3 Exceptional items comprise the following **[Rupees in Millions]**

Particulars	**For the quarter ended**			**For the year ended**
	30.06.2026	**31.03.2026**	**30.06.2025**	**31.03.2026**
	(Unaudited) [Refer note 1]	**(Audited) [Refer note 1]**	**(Audited) [Refer note 1]**	**(Audited)**
Impact of new Labour Codes [refer note (i)]	15.0	(8.2)	-	(166.6)
Total	**15.0**	**(8.2)**	**-**	**(166.6)**

(i) On November 21, 2025, the Government of India notified the four Labour Codes, namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, consolidating 29 existing labour laws. The Ministry of Labour & Employment published the Central Rules and FAQs to facilitate the assessment of the financial impact arising from these regulatory changes. Based on its assessment of the impact of these changes, considering legal opinion obtained and guidance issued by the Institute of Chartered Accountants of India (ICAI), the Company recognised an estimated gratuity liability arising from past service cost amounting to Rs. 166.6 million for the year ended March 31, 2026, including Rs. 8.2 million recognised during the quarter ended March 31, 2026; and written back Rs. 15 million during the quarter ended June 30, 2026. These amounts have been disclosed as Exceptional Items in the financial results.

4 Based on the guiding principles given in 'Ind AS 108 - Operating Segments', the Company's business activities fall within a single operating segment, namely Food products and beverages. Accordingly, no separate segment information has been provided.

5 The above unaudited standalone financial results of the Company are available on the Company's website (www.orklaindia.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) where the shares of the Company are listed.

For and on behalf of the Board of Directors of Orkla India Limited (formerly known as Orkla India Private Limited)

SANJAY SHARMA Digitally signed by SANJAY SHARMA Date: 2026.08.04 15:41:18 +05'30'

Place: Bengaluru
Date : August 04, 2026

Sanjay Sharma
Managing Director & Chief Executive Officer
DIN : 02581107

12th Floor
"UB City" Canberra Block
No. 24, Vittal Mallya Road
Bengaluru - 560 001, India
Tel: +91 80 6648 9000

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Orkla India Limited (formerly Orkla India Private Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Orkla India Limited (formerly Orkla India Private Limited) (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), its associate and joint venture for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors . Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as stated in Note 6 to the Statement.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

   - one subsidiary, whose unaudited interim financial results include total revenues of Rs. 152.8 million, total net profit after tax of Rs. 12.5 million and total comprehensive income of Rs. 12.5 million for the quarter ended June 30, 2026 as considered in the Statement, which have been reviewed by their independent auditor; and

   - One associate and one joint venture, whose unaudited interim financial results include Group's share of net profit of Rs. 1.0 million and Group's share of total comprehensive income of Rs. 1.0 million for the quarter ended June 30, 2026 as considered in the Statement, whose interim financial results, other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiary, joint venture and associate is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

The joint venture is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in that country and which have been reviewed by other auditor under generally accepted auditing standards applicable in that country. The Holding Company's Management has converted the financial results of such joint venture located outside India from accounting principles generally accepted in that country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion in so far as it relates to the balances and affairs of such joint venture located outside India is based on the report of other auditor and the conversion adjustments prepared by the Management of the Holding Company and reviewed by us.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number**:** 101049W/E300004

SUNIL GAGGAR
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Date: 2026.08.04 15:49:11 +05'30'

per Sunil Gaggar
Partner
Membership No.: 104315
UDIN: 26104315IAHKAX6512

Place: Bengaluru
Date: August 04, 2026

Orkla India Limited (formerly known as Orkla India Private Limited)

Regd. Office : No.1, 2nd and 3rd Floor, 100 Feet Inner Ring Road, Ejipura, Ashwini Layout, Vivek Nagar, Bengaluru 560047, Karnataka, India
CIN : L15136KA1996PLC021007
Website : www.orklaindia.com; E-mail id: investors@orklaindia.com

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

SL		Particulars	For the quarter ended			For the year ended
			30.06.2026 (Unaudited) [Refer note 1]	31.03.2026 (Audited) [Refer note 1]	30.06.2025 (Audited) [Refer note 1]	31.03.2026 (Audited)
		Income				
I		Revenue from operations	6,591.0	6,258.0	5,970.0	25,091.4
II		Other income	173.6	149.5	83.8	414.3
III		**Total income (I + II)**	**6,764.6**	**6,407.5**	**6,053.8**	**25,505.7**
IV		**Expenses**				
	a)	Cost of raw materials and packing materials consumed	2,880.8	3,015.5	2,646.9	11,091.0
	b)	Purchase of stock-in-trade	834.5	604.6	557.5	2,839.9
	c)	(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade	(51.0)	(203.7)	40.3	(29.6)
	d)	Employee benefits expense	647.2	650.9	627.4	2,509.5
	e)	Finance costs	16.3	15.3	17.0	67.1
	f)	Depreciation and amortisation expense	124.2	118.7	123.7	541.4
	g)	Other expenses	1,154.2	1,217.9	980.2	4,491.4
		Total expenses	**5,606.2**	**5,419.2**	**4,993.0**	**21,510.7**
V		**Profit before share of profit/(loss) of associate and joint venture, exceptional items and tax (III - IV)**	**1,158.4**	**988.3**	**1,060.8**	**3,995.0**
VI		Exceptional items (refer note 3)	15.0	(8.2)	-	(166.6)
VII		**Profit before tax and share of profit/(loss) of associate and joint venture (V + VI)**	**1,173.4**	**980.1**	**1,060.8**	**3,828.4**
VIII		Share of profit/(loss) from associate and joint venture	1.0	(2.7)	(0.2)	(4.3)
IX		**Profit before tax (VII + VIII)**	**1,174.4**	**977.4**	**1,060.6**	**3,824.1**
X		**Tax expense :**				
	a)	Current tax	251.3	159.3	240.5	842.7
	b)	Deferred tax charge	46.1	83.8	30.9	124.7
		Total tax expense	**297.4**	**243.1**	**271.4**	**967.4**
XI		**Profit for the period / year (IX - X)**	**877.0**	**734.3**	**789.2**	**2,856.7**
XII		**Other comprehensive income**				
	(a)	**Items that will not be reclassified to profit or loss in subsequent periods:**				
		a) Remeasurements gain/(loss) on the defined benefit plan	47.5	1.7	(16.9)	(24.3)
		Income tax effect on above	(12.0)	(0.5)	4.3	6.1
			35.5	**1.2**	**(12.6)**	**(18.2)**
	(b)	**Items that will be reclassified to profit or loss in subsequent periods:**				
		a) Exchange differences on translation of foreign operations	2.6	11.8	0.6	19.5
		Income tax effect on above	-	-	-	-
			2.6	**11.8**	**0.6**	**19.5**
		Total other comprehensive income/(loss), net of tax	**38.1**	**13.0**	**(12.0)**	**1.3**
XIII		**Total comprehensive income for the period /year, net of tax (XI + XII)**	**915.1**	**747.3**	**777.2**	**2,858.0**
XIV		**Paid up share capital (face value of Re. 1/- per share)**	**137.0**	**137.0**	**137.0**	**137.0**
XV		**Other equity**				**27,363.3**
XVI		**Earnings per equity share (EPS)(Nominal value of share Re.1/- per share)***				
		Basic	6.4	5.4	5.8	20.9
		Diluted	6.4	5.4	5.8	20.8

*Not annualised for interim periods

Orkla India Limited (formerly known as Orkla India Private Limited)

Notes:

1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid statement of unaudited consolidated financial results for the quarter ended June 30, 2026 of Orkla India Limited [formerly known as Orkla India Private Limited] (the "Holding Company" or the "Company"), its subsidiary (the Holding Company and its subsidiary together hereinafter referred to as the "Group"), its associate and joint venture were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 04, 2026 and is subjected to limited review by the statutory auditors.

The figures for the quarter ended March 31, 2026 is derived (balancing) figure between audited figures in respect of the full financial year ended March 31, 2026 and the unaudited figures of nine months ended December 31, 2025. The unaudited figures for the nine months ended December 31, 2025 have been subjected to a limited review and the figures for the quarter ended June 30, 2025 have been subjected to audit by the statutory auditors.

2 The above unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), as amended ("Listing Regulations").

3 Exceptional items comprise the following

[Rupees in Millions]

Particulars	For the quarter ended			For the year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited) [Refer note 1]	(Audited) [Refer note 1]	(Audited) [Refer note 1]	(Audited)
Impact of new Labour Codes [refer note (i)]	15.0	(8.2)	-	(166.6)
Total	**15.0**	**(8.2)**	**-**	**(166.6)**

(i) On November 21, 2025, the Government of India notified the four Labour Codes, namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, consolidating 29 existing labour laws. The Ministry of Labour & Employment published the Central Rules and FAQs to facilitate the assessment of the financial impact arising from these regulatory changes. Based on its assessment of the impact of these changes, considering legal opinion obtained and guidance issued by the Institute of Chartered Accountants of India (ICAI), the Group recognised an estimated gratuity liability arising from past service cost amounting to Rs. 166.6 million for the year ended March 31, 2026, including Rs. 8.2 million recognised during the quarter ended March 31, 2026; and written back Rs. 15 million during the quarter ended June 30, 2026. These amounts have been disclosed as Exceptional Items in the financial results.

4 Figures for unaudited standalone financial results of the Holding Company are as follows

[Rupees in Millions]

Sl. No.	Particulars	For the quarter ended			For the year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited) [Refer note 1]	(Audited) [Refer note 1]	(Audited) [Refer note 1]	(Audited)
1	Revenue from operations	6,442.4	6,148.4	5,868.2	24,638.9
2	Profit before tax	1,160.0	976.9	1,046.6	3,781.6
3	Profit after tax	863.7	733.9	776.3	2,817.6

5 Based on the guiding principles given in 'Ind AS 108 - Operating Segments', the Group's business activities falls within a single operating segment, namely Food products and beverages. Accordingly, no separate segment information has been provided.

6 These quarterly consolidated financial results as well as the year-to-date results includes the results of the following entities:

a. Orkla IMEA Trading LLC - Subsidiary
b. Pot Ful India Private Limited - Associate
c. Eastern Condiments Middle East & North Africa FZC - Joint venture

7 The above unaudited consolidated financial results of the Group are available on the Holding Company's website (www.orklaindia.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) where the shares of the Company are listed.

For and on behalf of the Board of Directors of Orkla India Limited (formerly known as Orkla India Private Limited)

SANJAY SHARMA
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Date: 2026.08.04 15:42:11 +05'30'

Place: Bengaluru
Date : August 04, 2026

Sanjay Sharma
Managing Director & Chief Executive Officer
DIN : 02581107